

American servicemen line up during a formation on board the USS George Washington, an aircraft carrier with the US Navy 7th Fleet, which docked near Corregidor Island on Tuesday.

## No. 25 Times Street to undergo renovations

By Christine O. Arendato

AFTER 48 YEARS AS THE AQUINO RESIDENCE, No. 25 Times Street will undergo another renovation, an exercise that will help the Aquino family "move on" now that the much-beloved members of the house have gone.

Sen. Benigno "Ninoy" Aquino Jr. yesterday confirmed the statements made by his sons, TV host Kris Aquino, that the residence of their deceased parents, former President Corason Aquino and martyred Sen. Benigno "Ninoy" Aquino Jr., NO. 25 TIMES ST.



# PHILIPPINE DAILY INQUIRER

BALANCED NEWS, FEARLESS VIEWS

# Recto quits GMA Cabinet



## Palace: He wants to run for Senate

By TJ Bernaldo, Christine O. Arendato and Rapun San Diego Jr.

SOCIOECONOMIC PLANNING Secretary Ralph Recto is resigning from the Cabinet effective Aug. 16 to prepare for next year's senatorial elections, Malacañan officials said yesterday.

"It's timing for senator, and he wants to prepare early enough," Executive Secretary Eduardo Ermita said in a phone interview, quoting Presidential Political Adviser Gabriel Claudio.

It was President Macapagal-Arroyo who announced at the start of the closed-door Cabinet meeting at the Department of Foreign Affairs that Recto was making his "voluntary" report on the Global Economic Impact News, Claudio said.

The President has not named a replacement for Recto, Claudio said.

Recto did not make himself available for comment yesterday.

**DEMOCRACY LEADER** Aung San Suu Kyi left photo taken on Nov. 23, 1995, shows Burma's pro-democracy icon addressing a press conference at her home in Rangoon. In Manila, protesters tie yellow ribbons and place yellow chrysanthemums in a flower box as a symbol of their solidarity and support for Burma's democracy leader and Nobel Peace Prize laureate Aung San Suu Kyi at the Burmese Embassy in Makati City on Tuesday.

## Suu Kyi found guilty; ruling sparks global protests

YANAGODA, BURMA—A COURT YESTERDAY found democracy leader Aung San Suu Kyi guilty of violating her house arrest for allowing an interview with a foreign news outlet.

The head of the military junta that rules Burma (Myanmar) ordered Suu Kyi to serve an 18-month sentence and

deny house arrest.

The 64-year-old Nobel Peace Prize laureate has already been in detention for 14 of the last 20 years, mostly under house arrest, and the extension will isolate her from the political scene while the country holds junta-organized elections next year.

In Manila, Foreign Secretary Albert Romulo said the conviction was "incomprehensible and deplorable" and urged the Burmese government to reconsider its decision.

"This new ruling places doubt on the commitment of the government of Myanmar to hold free, fair, partici-

patory, transparent and credible elections in 2010," Romulo said in a statement.

He said this development was a step backward and again obstructed Burma's efforts to carry out its own "Roadmap for Democracy," its avowed program of releasing political

## Martin R very close to GMA sons

By G.C. Cabesangon Jr.

TO CASUAL OBSERVERS, LEYTE Rep. Martin Romualdez is the "yalek" of the First Couple's eldest son, Pangasinan Rep. Juan Miguel "Biboy" Arroyo.

By accounts, Romualdez, 45, and Miley, 40, were a team in winning legislators early this year on party Charter change in the House of Representatives, and the campaign was even held during Romualdez's birthday party at his father's Park mansion.

They also reportedly approached Pangasinan Rep. Jose de Venecia Jr. in March to make

## RP's first ePassport issued to GMA

By Cynthia D. Balans

SERIAL NUMBER ENDS ONE ONE. That's the number of the country's first ePassport that the Department of Foreign Affairs (DFA) yesterday issued to President Macapagal-Arroyo.

Ms. Arroyo yesterday greeted the launching of the state-of-the-art passport during the DFA's 111th founding celebration.

More than 60 countries now use the ePassport.

To illustrate the document's features, the President scanned



**NON APPETIT** Militant students show how much a simple meal costs: a simple Filipino cuisine in the midst of an economic crisis during Tuesday's protest along Magsaysay Avenue in Manila.



President Macapagal-Arroyo in a gesture of solidarity during Tuesday's launching of Philippine product expo and grand opening ceremony of the GDI building along Diosdado Macapagal Avenue in Pasay City.

## Bishops still irked over Le Cirque dinner

By Dana Pestilagen and Christine V. Espinosa

MALACANANG MAY HAVE REFUSED TO apologize for the \$20,000 dinner of President Macapagal-Arroyo and her entourage at the Elby Le Cirque in New York, but Catholic bishops are not letting the issue die down.

Manila Auxiliary Bishop Rosendo Poblete, who champions the cause of landless farmers, yesterday called on Leyte Rep. Martin Romualdez, who purportedly picked up the tab, to donate the amount (or close to P5 million) to the impoverished.

"We can challenge those who paid for the dinner to also give the same amount

to feed the poor," Poblete said.

The bishop said it was not right to use money—"whether government money or the money of any rich person"—to waste lives.

"Even if it was not the government but someone else, whoever shouldered the dinner tab has a responsibility because

### WHAT'S INSIDE

**Wife of Makati Councilor Jejomar Binay Jr. dies in childbirth; 29**

NEWS / A4

**Cops kill suspected kidnappers; trader rescued**

METRO / A21

**Noymoy confused, won't decide now on 2010 run**

NEWS / A2

**River in Zambales changes course, swallows villages**

ACROSS / A14

## Guinness Book slot eyed for Cory guard

By Tessa Quinsanda

THE PHILIPPINE NATIONAL Police is pushing the hype over the "mushrooms" cup one step further.

After mulling him with cash and a promotion, the PNP will try to get worldwide recognition for Police Officer 2 Danilo Molato Jr.

GUINNESS A4



## TRIBUTE TO AQUINOS

# 'Ako si Ninoy,' in art, music, dance is like prayer, opens Aug. 14 to 16

By Fe Zamora

THE PLAY WAS MADE IN BALIC-BALIC, not Broadway.

But it is no less significant, as the late President Corason Aquino would have loved to see a musical about his husband, martyred opposition leader Sen. Benigno "Ninoy"

Aquino Jr., produced by a theater group from Balic-Balic in Manila.

"Ako si Ninoy," presented by the Philippine Sayers' Foundation (PSF) from the densely populated Balic-Balic, Sampaloc, tells the stories of everyday Filipino heroes—the everyday worker looking for home, a doctor serving

the masses, a union leader staying faithful to the cause, a popular actor leaving show biz for school.

Cory Aquino had ordered students to get inspiration from lessons in their community in the launching of the "I Am Ninoy" movement in November 2008, one of her last

ACT 414





# 4 big hospitals won't join 'holiday'

By Don D. Pualiguan

AT LEAST FOUR PRIVATE HOSPITALS in Metro Manila said they would not join a "hospital holiday" being planned by a group of private hospitals to pressure the government to ease the cost of pharmaceuticals in August 15.

Officials of the privately owned Medica Medical Center, Medica City, St. Luke's Hospital and the University of the Philippines Hospital (UPH) said they would not join the "hospital holiday" (DCH) that they had on

proposed to stage a "hospital holiday" meaning they would not observe a compulsory leave during the period of protest.

PHAP means Malabonizing to delay the effectivity of Executive Order 62 (EO) until its members have completed their selling of existing stocks which were purchased at higher prices.

A scheduled meeting between officials of the DCH and UPHH said they were postponed because key hospital officials were in Visayas on official business.

On Robert S. program director of the DCH's National Drug Policy, which stresses government efforts to bring down the cost of medicines, said officials of Medica Medical Center, Medica City, St. Luke's Hospital,

UPH Hospital and the government-run Philippine General Hospital were in the meeting.

To say the price difference between the existing market price and the new price ceiling should be distributed by the drug manufacturers and not by the retailers which includes drugstores and hospital pharmacies.

He said the DCH was waiting for PHAP's officials to return as they could all down for a dialogue.

"They have been invited so we expect to talk soon," he said. "It may be that not all hospitals know the details of the Executive Order," he added. "It is a case of mal-information dissemination."

PHAP legal counsel Dr. Ben Cerna yesterday said they were not satisfied with the "social commitment"

given by drug companies to give access to drugs and pharmaceuticals to the poor and indigent.

Cerna said their members hospitals that they may go into "hospitology" if the implementation of the drug maximum is not put in place.

"We will not (be) wait" that we can't afford to pay (the) salaries anymore. We are not Malabonizing anymore. But this is something that could happen. PHAP has said it will be in support to work. If no new will emerge in such, the hospital will be closed," he said.

Malabonizing (M-50) is waiting a maximum retail price on the malabonizing drug industry, the anti-malabonizing drug maximum, and the anti-

malabonizing (anti-malabonizing) drug industry and distributors.

The DCH had originally down up to 25 percent of the price of 25 essential drugs which is bound to be sold at maximum prices. But in a bid to pressure the government price control law, drug companies agreed to voluntarily

lower the price of 15 of these drugs by at least 50 percent and 10 percent for the price of 22 other medicines by 10 to 50 percent.

Despite the closure of a hospital, PHAP officials said they will not push back the much-awaited implementation of EO 62.



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## Solon chides big oil firms over price hike

THE HIGHEST BURE in the world may not price of oil should not be the cause of the current increased prices of petroleum products, as these were bought at a lower price a month ago, according to Zamboanga Rep. Milagros Maguiness.

Maguiness pointed out that the big oil companies have a 30-day inventory. This means that their supplies of oil products were bought a month before at the prevailing market prices, which are usually lower.

However, she noted that whenever the international price of oil increases, the oil companies promptly bring up their prices even though what they are selling were bought at a lower price.

Noting that the price of oil last July was about \$75 per barrel, Maguiness said the price of oil products being sold now should be based on this price, and not the higher August price.

**Oil dip stuck**

"So you, personal gas at \$72.93 in July, how come there is an August price increase when you still have 2007? How come after a few days you increase prices when you still have inventory? The marketing arm says that these companies can increase prices when they claim to have a stock of 30 days," she said during a hearing of the House committee on energy.

She said the increase in the international price of oil this month could only be reflected in the new month's price.

Philippine Rep. Jose Miguel Arce said it was clear the oil companies could still afford to bring down their prices, "they will not lose money if they bring down their prices."

Chemical representative Mark Quibod said inventories were not a factor in pricing because what the oil firms go by is replacement cost.

Quibod said the oil companies have to raise their prices when world market prices rise because they would then use the profit to pay for their supplies.

"It will sell at this current price, when do we see to buy the next product?" he asked.

Maguiness directed the Bureau of Internal Revenue to submit copies of all payments made to it by the oil companies, the oil sales the Bureau of Customs and the Department of Energy for the records of their transactions to check if the companies have been paying the correct taxes.

Luis R. Soler/INQ



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## Mar pushes bill on LPG safety

By Christine D. Bernaldo

SEN. MAR ROSARIO TRISTEZA (LUPANG) is fast track the approval of a bill that aims to protect the business of explosion of defective LPG (liquefied petroleum gas) tanks which happened in the area 2004.

Tristeza recently held a news conference where dozens of LPG tanks exhibited the public against buying fake and "cheap" LPG tanks issued by the company.

Of the 12 million tanks in the country, there are millions of fake tanks and another three million for refilling, according to Merry Patricia, president of the Philippine Association of Gasoline Manufacturers Incorporated.

Bernaldo said that the company's LPG tanks, who showed signs of fire and several degrees from the gas from an LPG tank that later led to an explosion that had her husband's wife as last date.

"We should put a stop to the circulation of these substandard tanks," Tristeza said.



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**TALE COLOR**  
Yellow stripes are visible Times Street signposts where former President Cory Aquino lived for 10 years. Flower, candles and other tributes of love and respect overflow to the roadside honoring Cory's house on Times Street, Quezon City.

CHIN HONG

## No. 25 Times Street to undergo renovations

From page B1

would be renovated starting this month. The Aquino family had lived in the modest one-story house since 1961 and according to Noyoy, it was last renovated in 1992.

"So it has many defects now," Noyoy said of the family home, where he resides now.

He said he and his four sisters had refused almost everything the house as "second-hand" as it is wanted to build a separate house for her son, Joshua.

According to Noyoy, his nephew Joshua goes to school nearby and it would be better for him to stay in the Times Street house.

### Designed by Rick

At one point and apparently just recently, Rick had asked Noyoy if he would want to see their mother's room but he said he would rather see it in his mind.

His younger sister Rick, who is to design the new modern house, will be the "interior architect, chief designer and financier" of the project, Noyoy said.

One source said, he realized that the interior architect was for the family to "move on" following the death of their mother.

"So that we could completely move on, the house has to be renovated," Noyoy said to Philippine President Gloria Macapagal Arroyo.

The former President passed away last Aug. 1 after battling cancer for more than a year.

### Swimming pool

In fact, the house on No. 25 Times Street had turned into a shrine for Aquino following her death, with neighbors and people from all walks of life bringing flowers and lighting candles to honor her memory.

But during her cancer treatment, Aquino had lived with eldest daughter Maria Clara "Bella" Cruz, in Greenhills, Quezon City.

Asked whether his mother's room would be left untouched, the source said he did

not know what his plans were.

He should be had seen the blueprint and all he knew for now was that his would build a swimming pool on the grounds.

The Aquino had reported that a few years back, Aquino launched on one of the daughter's house to ask permission for her grandson, Joshua, to play the pool.

### So many memories

Noyoy already said his mother's private house would be relocated to their house in Talar, in her final years, Aquino was painting and painting.

With the renovation project now a go, the source said he had asked his sister to give him a week to move out.

He said he wanted to see his sister in person. "If he (house) has so many memories to me," he said.

### No comment

Meanwhile, Noyoy would not say out comments on the news that TV host Willie Revillame had gone to introduce him following his controversial statements on the Aquino family's estate last week.

Revillame, last observed, said, in the introduction of Aquino's estate on his daily television show "Magandang Umaga."

He had also apologized to his sisters, to the Aquino family and to the network (ABS-CBN) management "for hurting their feelings."

The TV host said that his request to stop the network show was not meant to be disrespectful.

He explained that it was just not appropriate to show a public event along

side what was supposed to be a happy and business program.

Noyoy said he would accept Revillame's explanations "for his sake."

## Guinness Book slot eyed for Cory guard

From page B1

has sister as an honor guard during last week's funeral at Manila's former President Corason Aquino.

The PNP has asked the Guinness Book of World Records to enter Malib's list of standing until the almost nine hours of standing at rest on the adjacent road that brought Aquino's casket to the cemetery on Aug. 5.

PNP spokesperson Isabela Lopez, Linares said Aquino personally said an online application had been sent to Guinness at their office in London.

"This is the longest time in a formal procession under the heat of the sun, and extremely open the rain, while in full dress uniforms for the late President," Lopez said.

The PNP did want records to be made of the funeral procession, which Malib's list of standing until the almost nine hours of standing at rest on the adjacent road that brought Aquino's casket to the cemetery on Aug. 5.

It also asked the Guinness Book of World Records to enter Malib's list of standing until the almost nine hours of standing at rest on the adjacent road that brought Aquino's casket to the cemetery on Aug. 5.

But the PNP requested that the Guinness Book of World Records be made of the funeral procession, which Malib's list of standing until the almost nine hours of standing at rest on the adjacent road that brought Aquino's casket to the cemetery on Aug. 5.

A different category

Lopez said that Guinness Book of World Records had been asked to enter Malib's list of standing until the almost nine hours of standing at rest on the adjacent road that brought Aquino's casket to the cemetery on Aug. 5.

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Participants are selected through country-level BioCamps organized by Novartis in countries where it operates. Novartis BioCamp in the Philippines will be held on August 12, 2009, 8AM to 5PM at the AIM Conference Center, Makati City.

Novartis is collaborating with the Department of Science and Technology to select ten outstanding Filipino students who will represent the country to the international BioCamp.

For more information, log on to [www.novartis.com.ph](http://www.novartis.com.ph) or [www.dost.gov.ph](http://www.dost.gov.ph).



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BioCamp 2009



# Theme: "Geneva Conventions: Pagiging Makatao sa Gitna ng Hidwaan"

The Geneva Conventions... continue to remind us most forcefully of our common obligation to care for each other. — Nelson Mandela

## MESSAGES



**Secretary of Defense Arroyo** (in the Philippines National Red Cross (PNRC) and the International Committee of the Red Cross (ICRC))

This occasion is an opportunity for me to express my deep appreciation for the commitment of the ICRC and the PNRC in the promotion of the Geneva Conventions. I am glad that we have succeeded in putting this day before us.

Our theme, "Geneva Conventions: Pagiging Makatao sa Gitna ng Hidwaan," reminds us that in times of conflict, we must remember that we are all human beings. The Geneva Conventions are a testament to our common humanity and our obligation to care for each other.

Thank you to all who participated in this event.

*Arroyo*

**Arroyo**  
Secretary of Defense  
Republic of the Philippines



**President Duterte** (in the Philippines National Red Cross (PNRC) and the International Committee of the Red Cross (ICRC))

The Geneva Conventions and the Additional Protocols are part of the Law of Armed Conflict. It is a testament to our common humanity and our obligation to care for each other. Through the year of the Philippines National Red Cross (PNRC), the International Committee of the Red Cross and Red Crescent (ICRC), the Geneva Conventions will be celebrated in the Philippines.

In the Philippines, the Geneva Conventions are part of the Law of Armed Conflict. It is a testament to our common humanity and our obligation to care for each other. Through the year of the Philippines National Red Cross (PNRC), the International Committee of the Red Cross and Red Crescent (ICRC), the Geneva Conventions will be celebrated in the Philippines.

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*Duterte*

**Duterte**  
President  
Republic of the Philippines



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*Arroyo*

**Arroyo**  
Secretary of Defense  
Republic of the Philippines

## International Humanitarian Law (IHL) 100 Activities to Commemorate the 60th Anniversary of the 1949 Geneva Conventions

Activity	Activity	Activity
1. Display the Geneva Conventions and the Additional Protocols in public places.	2. Organize a quiz competition on the Geneva Conventions.	3. Organize a debate competition on the Geneva Conventions.
4. Organize a singing competition on the Geneva Conventions.	5. Organize a drawing competition on the Geneva Conventions.	6. Organize a poetry competition on the Geneva Conventions.
7. Organize a drama competition on the Geneva Conventions.	8. Organize a dance competition on the Geneva Conventions.	9. Organize a sports competition on the Geneva Conventions.
10. Organize a cooking competition on the Geneva Conventions.	11. Organize a baking competition on the Geneva Conventions.	12. Organize a sewing competition on the Geneva Conventions.
13. Organize a painting competition on the Geneva Conventions.	14. Organize a sculpture competition on the Geneva Conventions.	15. Organize a pottery competition on the Geneva Conventions.
16. Organize a wood carving competition on the Geneva Conventions.	17. Organize a metalworking competition on the Geneva Conventions.	18. Organize a jewelry making competition on the Geneva Conventions.
19. Organize a leatherworking competition on the Geneva Conventions.	20. Organize a textile design competition on the Geneva Conventions.	21. Organize a fashion design competition on the Geneva Conventions.
22. Organize a hair styling competition on the Geneva Conventions.	23. Organize a makeup competition on the Geneva Conventions.	24. Organize a nail art competition on the Geneva Conventions.
25. Organize a tattoo competition on the Geneva Conventions.	26. Organize a body painting competition on the Geneva Conventions.	27. Organize a face painting competition on the Geneva Conventions.
28. Organize a henna competition on the Geneva Conventions.	29. Organize a body piercing competition on the Geneva Conventions.	30. Organize a tattoo removal competition on the Geneva Conventions.
31. Organize a hair removal competition on the Geneva Conventions.	32. Organize a skin care competition on the Geneva Conventions.	33. Organize a hair care competition on the Geneva Conventions.
34. Organize a nail care competition on the Geneva Conventions.	35. Organize a body care competition on the Geneva Conventions.	36. Organize a face care competition on the Geneva Conventions.
37. Organize a hair care competition on the Geneva Conventions.	38. Organize a skin care competition on the Geneva Conventions.	39. Organize a hair care competition on the Geneva Conventions.
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58. Organize a skin care competition on the Geneva Conventions.	59. Organize a hair care competition on the Geneva Conventions.	60. Organize a skin care competition on the Geneva Conventions.



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Secretary of Defense  
Republic of the Philippines



The First Geneva Convention protects soldiers who are born in combat (not of the battle).

- Wounded and sick soldiers.
- Members of personnel, facilities, and equipment.
- Wounded and sick civilian support personnel accompanying the armed forces.
- Medical personnel.
- Civilians who spontaneously take up arms to repel an invasion.

## Second and Third Geneva Conventions



The Second Geneva Convention protects wounded and sick combatants while on board ship or at sea.

- Armed forces who are wounded, sick, or shipwrecked.
- Hospital ships and medical personnel.
- Civilians who accompany the armed forces.

The Third Geneva Convention sets out specific rules for the treatment of prisoners of war (POWs) which include:

- Members of the armed forces.
- Volunteer militia, including resistance movements.
- Civilians accompanying the armed forces.

## Fourth Geneva Convention



Civilians in areas of armed conflict and occupied territories are protected.

- Pillage, reprisals, collective punishments of property, and the taking of hostages are prohibited.
- The safety, health, family rights, religious practices, manners, and customs of civilians are to be respected.
- Civilians are to be protected from murder, torture, or brutality, and from discrimination on the basis of race, nationality, religion, or political opinion.



## 4 Chinese feng shui 'experts' to be deported

FOUR CHINESE WOMEN claiming to be feng shui experts have been ordered deported for working at fortune-telling bars without the required visas.

The board of commissioners of the Bureau of Immigration, chaired by Commissioner Alvin M. Llanes, denied on Aug. 9 a motion by the Chinese women to annul the deportation order issued Feb. 22 by the board, paving the way for their deportation.

Chen Jiaojiao, Huang Tiantai, Li Meili, and Wu Shaoxin were also placed on the immigration blacklist and banned from re-entering the Philippines.

In a press statement, immigration spokesperson Flora Balboa said the Chinese women had been detained at the immigration jail since Feb. 11 this year when they were turned over to the bureau by the Manila police.

Balboa added the women can now be deported to China as the visaless ones that were filed

against them to court had already been dismissed.

Police officers arrested the women on the complaint of another Chinese woman, identified as Ding Hui Hui, who alleged that she was extorted by the suspects of some P500,000 cash and assorted jewelry.

The victim said that on Feb. 1, while eating inside a local restaurant in Binondo, she was approached and extorted by the suspects, who claimed they were fortune tellers and feng shui experts, to give them fee money and jewelry after being told that she would soon get rich and avoid bad luck.

Less than two weeks after their arrest, the bureau approved the women's request for voluntary deportation on their departure due to their criminal case filed against them before the Manila Regional Trial Court.

The Manila court dismissed the case against the Chinese on June 22 for insufficiency of evidence.

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# Maid cries abuse in household of Lucio Tan's brother

By Marvin Barabara

A MAID IN THE HOUSEHOLD of business tycoon Lucio Tan's brother said she was being sexually abused and other charges against her employers who allegedly subjected her to various forms of abuse over the past five years.

Atina Marie Trinidad, known for 15-year-old Mary Jane Soliman, said her claim will file a complaint in the Department of Justice against members of the family of businessman Mariano Tan through after the removal from the residence she suffered.

Trinidad said Soliman was not cooperating from alleged physical, emotional and psy-

chological abuse in the hands of Tan's brother wife and son, child, 20-year-old son, and son-in-law.

Trinidad is a brother of Tan's who had a falling-out early this year due reportedly to personal and business reasons.

Members of the Commission on Human Rights (CHR), the Department of Social Welfare and Development (DSWD), and the Philippine Commission on Women (PCW) took Soliman from the Tan household in Manila on June 10, 2009.

Trinidad said Soliman was not allowed to leave the Tan household and was subjected to various forms of abuse during her five-year employment.

"She didn't even know what day it was," Trinidad said.

She said Soliman also often was given nothing to eat. Soliman's parents only learned of their daughter's plight from another helper, Atina Marie, who managed to flee the Tan household recently.

The Solimans reportedly haven't their

daughter had died since she did not communicate with them at all during the past several years.

The family sought the help of the authorities which led to the CHR, DSWD and PCW taking Soliman from the Tan household.

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## Life terms of 4 Taiwanese drug dealers upheld

By Marvin Barabara

THE COURT OF APPEALS HAS UPHOLD the life sentences handed on four Taiwanese men caught selling 300 grams of methamphetamine hydrochloride (shabu) worth P440,000 to undercover policemen in a mall parking lot in 2003.

The appellate court upheld the conviction by the Quezon City Regional Trial Court of Dy Chia Ho, Deane Tan, Ye Go Hui and Chai Wei Wen for violation of the Comprehensive Dangerous Drugs Act.

The four were also fined P200,000 each.

Court records showed that the accused claimed they were victims of "budding" as an illegal police operation targeting street and underground money exchange for release.

The four alleged that the policemen involved in their case demanded P4.5 million from them and filed trumped-up charges as part of the case-up.

The appellate court rejected these claims, giving credence to the policemen's testimonies and pieces of evidence.

"Unless there is clear and convincing evidence that the members of the law-enforcement agency are improperly motivated or were not properly performing their duty, their testimony on the operation remains full faith and credit," said the 40-page decision penned by Associate Justice Carlos Lopez Jaena.

"If the police officers looked and found money from their informant, they could have filed the proper charges against the wrong police officers," the appellate court's Third Division said.

### THE DAILY GOSPEL

Wednesday, August 12, 2009  
10:30 P.M. in Ordinary Time

1st Reading: Job 34:10-12

Gospel: Mt 24:10-12

Jesus said in his dialogue, "If your brother is with you and you are in prison, you will not be able to free him when the two of you are in prison, and if he is locked in, you have no one to free him. If you are not released, tell him to go and tell him to go to the one who may be able to free him of the two of you."

"If he is not released, tell him to go to the one who may be able to free him of the two of you."

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# Across the NATION

Manila, Philippines • August 12, 2009 • Volume 110, Number 110 • Published daily except on Sundays and public holidays

## River changes course, swallows villages

**CITY OF SAN FERNANDO**—A river that brought floods to a Zambales town has changed course and is now starting to swallow populated areas, the province's governor said.

Carlos G. Amor Delos said to keep the town from being hit by floods, at least P70 million is needed to reconstruct the town. The only structure that kept the town from being hit by floods was a small bridge, but which was made only of wood.

Delos said, President Macapagal-Arroyo, after an inspection on Monday, had committed to help for the town.

The provincial board of Zambales declared the province under a state of calamity following the floods.

Delos said, Mr. Amor Delos said the floods were caused by the heavy rain in the area. The floods were caused by the heavy rain in the area.



A GROUP OF residents of Bostad, Zambales, seeks refuge from the floods.

The water flows through the village instead of through the channel. The water, said to be from the heavy rain in the area, has changed its course and is now starting to swallow populated areas, the province's governor said.

The floods were caused by the heavy rain in the area. The floods were caused by the heavy rain in the area.

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## P700,000 to pay Ibaloi Marcos victims set aside

**MANILA**—THE PHILIPPINE BAROTACRA (PBAROTACRA) has set aside P700,000 to pay the victims of the Marcos dictatorship, but the amount is being used to pay the victims of the Marcos dictatorship.



THE PHILIPPINE BAROTACRA (PBAROTACRA) has set aside P700,000 to pay the victims of the Marcos dictatorship.

A group of victims of the Marcos dictatorship, who were victims of the Marcos dictatorship, are being paid by the PBAROTACRA. The amount is being used to pay the victims of the Marcos dictatorship.

The amount is being used to pay the victims of the Marcos dictatorship. The amount is being used to pay the victims of the Marcos dictatorship.

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A SCENE from the musical "Ako si Ninoy," a production by a theater group headed by Baldo Baldo, Manila, and ultimately a tribute to the Aquino couple whose sacrifice helped restore Philippine democracy.

(CAST MEMBERS of "Ako si Ninoy" musical, while celebrating the life and legacy of Benigno Jr. and Corason Aquino, also portray the different "everyday heroes" of Philippine society. (COURTESY: THEATRE GROUP)



## 'Ako si Ninoy,' in art, music, dance

From page B1

public appointment after the war diagnosed with colon cancer earlier that year.

"You can't improve more more than ever," Aquino then said, addressing some 500 students gathered at Marikina Garden Conservatory of the La Salle University in Manila. "When a critical mass of young people take on a cause, you can be sure that change is a dramatic work to realize."

Aquino passed away in the early morning of Aug. 1, just hours after a special performance of "Ako si Ninoy" at the Ayala Museum in Manila. It was crowded with a standing ovation, with the loudest applause given to Victor Velasco who played Ninoy, and Gladys Lopez who played Cory.

Aquino's nephew, Raps Lupa, said his aunt was not able to see the play, featuring energetic music and scrappy choreography performed by a cast of 10.

"If she had seen this, she'd be very, very happy," Lupa told the Inquirer after the show.

### It started in Balic-Balic

How Velasco came up with the play is another story of heroism.

A former mid school of the Marikina Velasco class of Gensan, Quezon, Victor Velasco founded the PDP-right youth arm at Holy Trinity parish in Balic-Balic.

"That's how I got Benigno," Lupa said. "I was a member, and I was a member."

The launching of the "I am Ninoy" movement inspired him to write a "drama" musical based on the life of the opposition leader.

### Dream came true

It was a "big dream," said Velasco, who later an attorney moved back to the late senator. "Since it was a big dream, I might as well make it happen. I decided to play Ninoy."

While researching for the musical, he contacted the Benigno S. Aquino Foundation (BSAF) to "look at the play" and perhaps sponsor some of its performances.

Aquino's nephew Lupa, who is executive director of the BSAF, showed a little interest.

"But when they said it was Balic-Balic, that sort of got us worked," he said.

Velasco said their answer "purred" in his ear, because under the surface [of their own] disapproval," he said with a laugh.

### Ninoy spirit

But Lupa was very much taken with the play.

"They captured the whole 'I am Ninoy' spirit that we've reached for years," he said.

Speaking about the musical launched at the museum, he added, from the music, lyrics, choreography and the cast. They are made up of students and young professionals, who have made dream their "passion."

Velasco said the musical was his group's way of giving tribute to Ninoy and Cory. "We believe that art, music and dance are a form of protest. It is a living culture," he said.

### Stage dates

As part of the group's anniversary tour, "Ako si Ninoy" will be performed today and tomorrow at Adamson University.

The regular tour was held last on Aug. 14 to 16 at Marikina Theater with the UNF Symposium Orchestra.

Produced in cooperation with the BSAF, "Ako si Ninoy" will also be staged at various UNF centers, at the UNF Main Theater, Calicut City of the Philippines and in the provinces in the previous week March 2010.

For tickets, please call: 0917 341 341, 0917 341 341 and 0917 341 341.

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# Recto quits GMA Cabinet

From page A1

Senate Minority Leader Aquilino Pimentel II said Recto's resignation was "surprising," pointing out that Recto was asked to leave to be a close ally of Ma Arroyo.

"His departure represents a big crack in the facade of the alleged administration unity," Pimentel said.

He said Recto's resignation would also have a big impact considering that he will, alongside Sen. Vito Cruz, represent the popular move against what reportedly may run the higher office next year.

Not knowing the reason for Recto's resignation, Pimentel could only speculate that it could be that Recto was not pleased by the assignment of the administration to protect his interests.

When asked as to my mind if that issue of all parties were there had a rift with Recto's Secretary Legarda before his resignation, Pimentel said, "I'm in the know."

**Shoo-in**  
"It's a done deal in her administration, and for the victory in 2010," Claudio said. He is the head of the administration.

During the administration of President Gloria Macapagal Arroyo, Recto was a close ally of the president, but in the last few years, he has been seen as a close ally of the president.

Some say his defeat as a senatorial candidate in 2007 was a result of his close relationship with the president. Recto was a close ally of the president, but in the last few years, he has been seen as a close ally of the president.



**MAF AND WIFE** Nephew Arroyo and his wife, Gloria Macapagal Arroyo, are seen during an interview held in Le Cirque restaurant in New York City. **MAF AND WIFE**

poor legislation about them as well as the fact that they are not in the cabinet.

Meanwhile, secretary general of the administration, Claudio Pimentel, said that Recto's resignation did not mean a change in the administration's policy.

**Keeping options open**  
Sen. Manuel Villar Jr., who is running for president next year, said Recto's resignation did not mean a change in the administration's policy.

While some said Recto's resignation was a surprise, others said it was not.

**Willa Santos' calls**  
Santos said she had been calling Recto to see if he had any plans to run for president next year.

She said she had been calling Recto to see if he had any plans to run for president next year.

She said she had been calling Recto to see if he had any plans to run for president next year.

the threat of his plan to run again for public office.

Asked whether the resignation was pushed by her boss, Recto's spokeswoman said she had no comment.

**De Castro's running mate**  
There is talk that Recto's resignation is being considered by the outgoing team of President Benigno Aquino III.

Recto's spokeswoman said she had no comment.

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## IN THE KNOW

### First politician appointed to head Neda

**PRESIDENT MACAPAGAL ARROYO** appointed **MANUEL VILLAR JR.** as the first politician to head the National Election Commission (NED) and would be appointed to the post on July 15, 2009.

Manuel Villar Jr. is a former senator and a close ally of President Arroyo.

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Manuel Villar Jr. is a former senator and a close ally of President Arroyo.

# Martin R very close to GMA sons

From page A1

as often as the opportunity that he has in President Gloria Macapagal Arroyo's cabinet.

But in the last few years, he has been seen as a close ally of the president.

Manuel Villar Jr. is a former senator and a close ally of President Arroyo.

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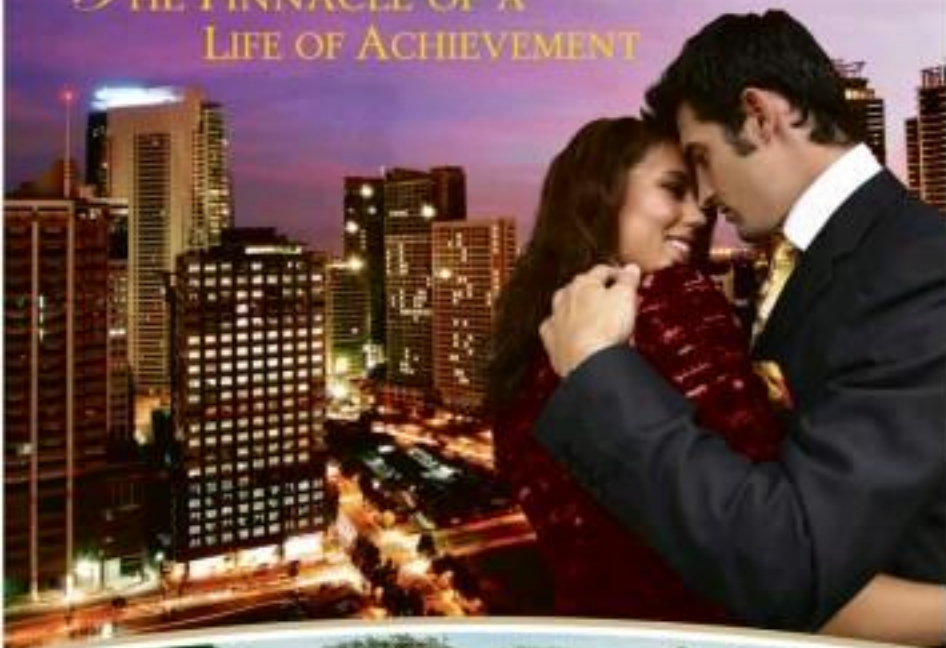


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# Hillary: I'm the US secretary of state, not Bill

MEMPHIS, TENN.—The secretary of State Hillary Clinton (D-N.Y.) says she is not the secretary of state, but the secretary of the Clinton family.

"I've been in a lot of trouble in the past," she said, "and I've been in a lot of trouble in the past." She said she is not the secretary of state, but the secretary of the Clinton family.

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# Strong quakes shake Japan, India

TOKYO—Two powerful earthquakes shook Asia early Tuesday, killing one and injuring dozens in coastal Japan and sending panicked residents from the streets to basement bunkers.

The US Geological Survey (USGS) said the first quake, registering magnitude 7.2, hit the Indian Ocean about 230 kilometers south of India's east coast.

The quake was centered at a depth of 33 km, the USGS said, its aftershock measuring 4.8.

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A boy rides a bike past a damaged stone gate on a street in Tokyo, after a 7.2-magnitude quake, Tuesday.

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## WORLD BRIEFS

### JFK sister Eunice Shriver dies at 83

WATERS, Massachusetts—President John F. Kennedy's sister Eunice Kennedy Shriver, who served on Kennedy's public service foundation by founding the Special Olympics and championing the rights of the mentally disabled, died Tuesday morning, her family said in a statement.

The 83-year-old Shriver was born in 1925 in New York City. She was a member of the Kennedy family and was known for her work with the Special Olympics. She died at her home in New York City.

### Thai court rejects US extradition request

BANGKOK—A Thai court on Tuesday rejected a US request to extradite an alleged Russian arms smuggler charged with the "murder of a Thai" in a Bangkok suburb. The court said the US request was "unlawful and unconstitutional."

### Ex-German officer convicted of WWII killings

MUNICH—An 89-year-old former German soldier was convicted Tuesday of killing 11 Jews in a Polish town during World War II. The court said the soldier was "guilty of the crimes of murder and extermination."

### Kidnapped Chechen activist found dead

MOSCOW—The head of a Chechen aid group said his husband has been found shot dead in the trunk of a car a day after being kidnapped. The group said the man was "killed by Russian forces."

### Cuba says toilet paper running short

HAVANA—Cuba is in the grip of a toilet paper shortage, a running short of toilet paper that may not get worse until the end of the year, according to officials with Cuban sources. The shortage is "a result of the economic crisis in the country."

### Psychics have faulty brain connections

LONDON—Psychopaths who kill and rape have faulty connections between the part of the brain involved with emotions and the part that controls the body. The study found that psychopaths have "abnormal connections between the amygdala and the rest of the brain."

# Al-Qaida eyes new Taliban chief in Pakistan

ISLAMABAD—AL-QAIDA WANTS to choose the new Taliban leader to replace Mullah Omar, a senior Al-Qaida official said in a statement.

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ISLAMABAD, Pakistan: A senior Taliban leader in Pakistan, who was killed in a US drone strike last week.

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# Watchdog says bad assets still threaten banks

WASHINGTON—CREDITORS OF the financial system are still holding onto bad assets, according to a report from the Federal Reserve.

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# The WORLD

Editor: Lorraine B. Quins



A RESCUER cradles a baby in southern Taiwan.

## Hundreds dead, missing as typhoons lash Asia

CHISHAN, TAIWAN—TYPHOONS PUMMELING EAST ASIA HAVE killed at least 61 people, with rescuers in Taiwan hunting for flood survivors of a landslide that may have buried about 300 villagers, officials said on Tuesday.

A total of 41 people were confirmed dead in Taiwan after Typhoon "Morakot" smashed the island's west coast flooding in full a

and bringing down bridges.

At least 30 more are listed as missing and flooding wrecked a road of destruction in China and Japan, where officials feared more damage after a powerful earthquake last month struck central Japan.

The Taiwanese government's National Fire Agency said "about 300 people may have been buried alive" in the remote village of Maichia, which could only be reached by helicopter with all road access on the mountainous area severed.

"My house is gone. We have been trapped for four days and we are scared," one man from Maichia told reporters after being notified to safety on the submerged village in southern Taiwan.

With another 62 people missing, rescue workers were in full swing with helicopters making and landing to provide aid to the crater and much of the island cut off by the fallen bridges and raging rivers.

Rescuers said they had lifted a total of 134 people to safety in southern Taiwan in flooding about 30 hours in Maichia.

Bad weather has made the rescue mission doubly treacherous. Taiwanese TV news crews said a helicopter carrying five crew members and a rescue on Tuesday crashed into a mountain. The helicopter was spotted lying in a valley.

The helicopter was flying in Maichia, a mountainous region in southern Pingtung county in southern Taiwan, where thousands of people remained in rescue camps around townships without electricity at darkening hours.

The Apple Daily said one man in a flood of Pingtung river had single-handedly rescued about 200 people with a bamboo raft over the past two days.

In eastern China, a massive landslide triggered by torrential rain from Morakot toppled seven older homes in one town, killing two people and injuring four, firefighters and residents told.

The five-story buildings collapsed around 30 p.m. on Monday night in the town of Fengji in the coastal province of Zhejiang, which lies north of Taiwan.

Local weather king Zhonghui, whose house sits opposite the collapsed buildings, said he was startled awake by the landslide.

"It about 30 seconds in night I heard a very loud noise. I thought it was an earthquake but I saw through the window that the old buildings had fallen down," he said.

"After I saw what had happened, I left home and tried to help in the rescue."

Minister has left an additional six people dead and three missing in the Chinese landslide, officials said on Monday.

The typhoon also destroyed more than 4,000 houses.

Japan, following a 6.8-magnitude quake, rather than houses from Typhoon "Yoon" brought floods and mudslides that killed at least 12 people and left 18 missing, police and officials told.

Heavy downpours have drowned Japan's rice workers and started flooding in the state his way of home, southern Hyogo prefecture, where 12 of the deaths were reported after a mudslide river burst its banks.

On Tuesday, rescue workers were clearing through the Pacific Ocean but working out and more from Japan's coast.

The typhoon, packing winds of up to 120 kilometers per hour, had originally been forecast to hit the densely populated region around Tokyo.

Japan's weather agency issued an alert for "possible landslides and mudflows" in the quake hit area, warning that the water soaked earth may be unstable after being jolted by the strong tremor.

Reporters from AFP and AP

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9 Blackberry Storms

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A YOUNG girl clutches her brother after they escape the fury of Typhoon "Morakot".



## IN THIS ISSUE

- BPOs to soak up office space oversupply by '10-'12
- Banks set to take on new rules '07

# BUSINESS

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**INQUIRER**

## BSP reports seven-fold rise in FDI inflows

### Year-on-year increase bodes well for RP

By Michelle K. Barro

**FOREIGN DIRECT INVESTMENTS** posted a net inflow of \$379 million in May, is what monetary officials said was an indication the economy would weather the crisis this year without sinking into recession.

"These inflows were more than twice those higher than the year-ago level, and reflected the favorable sentiment of foreign investors following earlier signs of stable growth in the global economy," said Governor Antonio Domingo J. said in a statement yesterday.

According to the BSP, net inflows of FDI stood at only \$20 million in May last year. In the first five months of the year, total net inflows of FDI reached \$1.52 billion, up 86 percent from \$552 million in the same period a year ago.

One of the biggest sources of FDI was the equity infusion of Japanese firm Katochi Holdings Corp. to leverage plant line Maged Brewery.

Earlier reports said that, under an agreement between the two parties, Katochi increased its stake in Maged to 49.3 percent after buying an additional 3.03 percent stake in the company for P6.99 billion (\$143 million).

April's manufacturing, retail services and healthcare saw inflows of FDI in the first five months were real estate, construction, financial intermediation, and trade and commerce.

The Philippines saw a decline in foreign investments—both portfolio and direct—starting after the United States took on a recession. The US economic turmoil had affected even appetite for investments in emerging economies like the Philippines.

But according to officials, risk appetite has gradually been improving amid signs that the world economy is on a recovery trajectory.

It ranges and reports of global growth.

## RP shipments picked up in June, says NSO

**PHILIPPINE SHIPMENTS**, which have been hit hard by a slump in global trade, showed signs of a rebound in June, data showed Tuesday with analysts seeing a pick-up in exports to the second half.

Exports rose 18.4 percent from the previous month as demand picked up the world for the country's key electronic exports, according to the National Statistics Office.

Although the \$3.41 billion in June shipments was 24.7 percent lower year-on-year, it was still better than the 36.9 percent drop in May, giving hope a recovery from the exports slump that began in October a year ago.

"The good news is that, month-on-month, exports are growing," said Francis Sandoval, president of International and Electronics Industries in the Philippines Inc.

"They have been going up since January" and Sandoval, whose association represents the country's top exporters, said the MFPI expects export figures in the last quarter to rise as a year-on-year rise, which would mark the end of 2008.

April saw a 10.4 percent increase in the country's exports, according to the statistics, citing a pick-up in imports.

Imports for May, the latest figures available, were \$3.42 billion, down 29.3 percent year-on-year but up 15.9 percent from the previous month.

April saw imports plunging a record 37.4 percent year-on-year.

Many of the country's exports rely on imported components, and an upturn in imports is likely a sign of a pick-up in the latter rocky overseas markets including the United States and Europe.

"With the US economy showing signs of stabilization, there is a greater chance that

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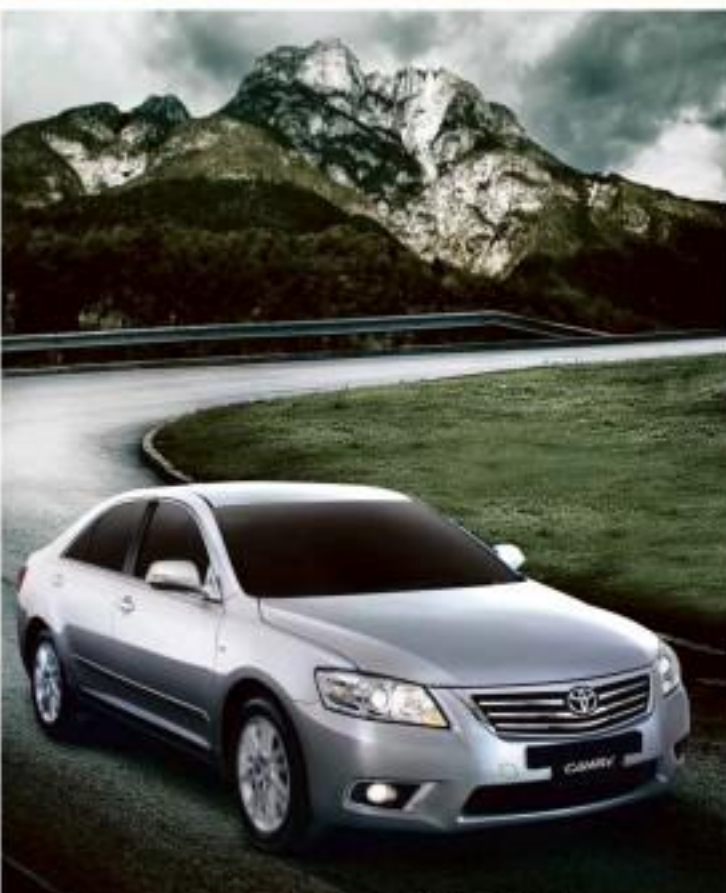
**INDICATORS**  
**Shares close higher**  
 SENSEX INDEX YESTERDAY closed 8.25 percent higher in mixed trading with selected blue-chips rising especially, leading the way.

The composite index gained 9.36 points to 2,263.54 points.

while the all-shares index rose 0.22 percent to 1,213.28 points.

There were 12 gains and 40 losses, while 65 shares were unchanged.

**SHARES**  
 The stock market on page B2



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## Aboitiz power unit reports 22% profit decline

Dr. Henry H. Barnett

**PUBLICLY LISTED AMERICA** PNC Corp. posted a net income of \$1.6 billion in the first half of the year, down by 22 percent from its first six months of \$2.08 billion.

In collaboration with the Philippine Stock Exchange, APC said the decline was due partly to the non-renewing, net loss of P216 million during the period.

The outcome, it is claimed, resulted from the introduction of dollar-denominated loans and placement of the parent company and some of its associate companies, as well as the one-time expense related to the acquisition of First-Motion commercial films.

APC said its power generation business also registered a 21-percent drop in income to \$1 billion from year ago level, even if the total of affordable power sold during the period was 34-percent higher.

As of mid-June 2009, the company's sustainable capacity was already at 1,040 MW, pouring a 111-percent expansion over its peak. The increase was due to the launch of the 175-MW Acumbilla-Hinga hydro-power plant in July 2008 and the 162-MW T. de Medeiros, another

and power plant in May 2000.

For its primary distribution argument, APC said the group's electricity sales for the first six months of the year grew by 1 percent to 1,603 GWh from a year-ago level of 1,581 GWh.

Percent water-soluble of both are

Overall and nonoverall consensus improved by 7 percent and 12 percent, respectively, on the basis of an improved consensus base.

Despite the volume growth recorded, the distribution group's income contribution for the period fell 17 percent.

The lower earnings can be attributed mostly to the higher expense of cost of purchased power.

by APi distribution within in March 2005, which resulted from the increase in the National Water Commission's APi analysis.<sup>2</sup> APi analysis

[illegible]

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## Asian stocks struggle amid gloomy data

Economic recovery remains fragile, observers note

**BEIJING.—CHINA REPORTS** BELOW forecast growth in factory output and investment on Tuesday, underlining why some officials keep reminding markets that the world's third-largest economy is not yet back on a solid footing.

Overall, the language of figures indicated that, while growth is moderating after a blistering second quarter, the economy remains on course and the government can be confident of achieving its goal of 3 percent growth for the whole year.

"We think policymakers in Beijing will be reassured by this latest round of data that they deserve the right track," said Wilton Jenkins, a Royal Bank of Canada economist in Hong Kong.

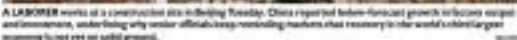
"The data shows that activity is still picking up in response to strong policy stimulus, but also suggest that the recovery is not getting ahead of itself, which should allow us to ensure about excessive liquidity," the International dollar dipped in response to the underwhelming factory output figures, but the Shanghai stock market, which is up nearly 10 percent this year, held its ground. There was one dose over on 2.5 cents.

China has been leading the world out of the deepest recession in 50 years, fired up by a \$ trillion yuan (200 billion) government stimulus package focused on infrastructure and fueled largely by the country's mainly state-owned banks.

The momentum of that post-war boom lifted industrial output growth to 3.5 percent in the year to July, a nine-month high and above June's 18.7 percent swelling, the

But it fell well short of forecasts of 1.1-  
percent growth.

lowest in urban areas in food waste  
such as fruits and potato peels also dis-  
posed in projects backed by the central  
and local governments and local business



## Chinese imports push oil prices above \$71

SINGAPORE—THE RISE ABOVE \$1.00 heading off a three-day trading streak as several Chinese oil imports and refinery production failed, after several companies, including

China repeated before slowing growth in factory output and lower sales in Taiwan, but a further pickup in exports and higher than expected retail sales, underlining why some officials keep insisting markets for recovery in the world's third largest economy should not be an odd second.

The old data showed a brighter picture for the world's fish. It was

times, with imports surging 42 per cent on the year in July to a record 4.62 million barrels per day as a storm boosted exports and crude oil prices fell to a 10-year low.

"We believe the July 10 date is a perfect figure to use," said analyst Johnathan Kwan of Citicorp Asset Management. "The record number is driven by strong third demand and commercial remodeling." On light and for September delivery was 46 cars at \$77.06 a barrel, having fallen 2 cents on Monday since it traded at \$77.08. Gulf has more than doubled from this winter's low \$10.60 to high summer world-

London Street could mean 24 cars to \$75.84 a barrel. With Tuesday's delivery of 2,000, there could be a

traders will now staff their desks in the face of demand recovery is harder hit Western economies, with a slightly higher economic output possibly prompting the ECU to again raise its weight of demand forecasts.

In its July outlook, the EIA raises its 2009 global oil demand projection to 91.85 million barrels per day from the previous forecast of 91.4 million—still well below 2008 levels of 93.41 million bpd. However,

## GM to auction brand new cars online through eBay

**SAN FRANCISCO**—MEMBERS OF General Motors' California dealers will let consumers haggle over the price of new cars and trucks through the eBay online marketplace under a trial that begins Tuesday.

About 225 of California's 280 gas dealers are set to take part in the program. They will be selling Buick, Chevrolet, GM, and Pontiac vehicles on extended-term vehicles through either 1/3 million some marketplace, they believe, and less. The program will

to be available through any other means and effort's nature.

Although the computer program said such a trial was in the works, the bank account withdrawn on 11/10/00.

The trial is part of Genentech's General Motors Co.-sponsored study, making more official a practice some of its doctors had already participated in on their own. It expands on existing guidelines, according to CME officials and reflects work through CME.

California-based eBay, since most of the vehicles sold on eBay Motors—like their sister services types of vehicles and auto parts—have traditionally been used.

Starting Tuesday, eBay visitors will be able to view Park pages like [gm.ebay.com](http://gm.ebay.com) and [chevy.ebay.com](http://chevy.ebay.com) where they can browse new 2008 and 2009 vehicles, ask dealer questions and figure out financing. Select 2010 models also will be available.

clude a Web tool currently in effect there that helps shoppers determine if they're qualified to trade in their old car for money toward a new one, only the government's just rolled "tax-for-drinkers" stimulus program.

Car buyers will be able to choose between the two standard options currently offered on eBay Motors. No getting a price with a dash through the site or purchasing right then at a fixed price. Cars will be marked up on the desktop.

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# Banks set to take on new rules

## Risk management system to enhance stability of RP banking

By Michael V. Rana

PHILIPPINE BANKS ARE READY to take a new set of risk management rules that the central bank will implement starting January next year.

The new rules are in keeping with international best practices, the Bangko Sentral ng Pilipinas said.

The new rules are part of the Internal Capital Adequacy Assessment Process (ICAAP), which the Bangko Sentral ng Pilipinas wants all commercial banks to fully adopt next year.

"All covered banks have already submitted their preliminary compliance documents to BSP," Banks vice president for regulatory affairs appreciate the benefits of ICAAP, BSP Deputy Governor

Nelson Espinilla Jr. said. Under the ICAAP, banks will be required to provide sufficient capital—or other resources—in cover nontraditional types of risks involved in supporting a bank. These include reputation risks, strategic risks, interest rate risks, compliance risks, liquidity risks and credit concentration risks.

Currently, the BSP requires banks to maintain capital adequacy ratio (CAR) of 10 percent. The capital is meant to cover regular types of risks—credit exposure risk, counterparty risk and operational risk. CAR is the proportion of capital to a bank's risk exposure.

Espinilla said the adoption of the ICAAP as international best practice, would enhance stability of the banking sector.

He said the Philippines could be

one of the few countries in South-east Asia to adopt the ICAAP next year. Only Hong Kong has adopted the process this part of the world.

Already, the central banks of New Zealand and Australia have required their banking sectors to adopt the ICAAP. Reputational risks are generally bad news about a bank that could cause financial trouble. But news has a tendency to encourage depositors to pull out their money from a bank. Given this, the BSP said, banks would be required to put up sufficient capital cover for reputational risks.

Strategic risks, meanwhile, are those that arise from changes in the external environment, while interest rate risk (IRR) are those that threaten a bank's level of liquidity due to changes in interest rates.

# Saatchi & Saatchi Execs mark 60th Anniversary of Ace Saatchi & Saatchi

Top brass from global advertising giant Saatchi & Saatchi are in the country for the 60th anniversary of founder Ace Saatchi & Saatchi.

Ian Hoxson, Chairman & CEO for Asia Pacific, leads the visiting executives. He is joined by Patrick Beist, CEO for South East Asia and Andy Greenaway, Regional Executive Creative Director for South East Asia.

While in Manila, Hoxson, Beist and Greenaway will meet with the agency's Philippine-based clients to extend their gratitude for their support over the last 60 years and to celebrate this important milestone with the entire Manila office.

As head of Saatchi & Saatchi in the Asia Pacific region, Hoxson leads 17 agencies, 28 offices and over 1,500 employees. A 20-year marketing veteran with a career spanning four continents, he was recruited into the American Advertising Federation's Advertising Hall of Fame in 1998.

Regional CEO for Saatchi & Saatchi across South-East Asia for the last 12 years, Patrick Beist has an intimate knowledge of the region. He has led many of its local offices from the ground-up, and now based in Manila are Ace Saatchi & Saatchi during the 1980s.

Andy Greenaway is based as the Number 1 Creative Director in Asia by Campaign Brief Asia. He has held 14 positions from New York to Brazil and 8 years.

Ace Saatchi & Saatchi was founded in 1949 as Ace Advertising, as Manila embarked on an economic boom after World War II. It later became Ace Computer Advertising, until it partnered with Saatchi & Saatchi in 1980.

One of the Philippines' largest and most successful advertising agencies, Ace Saatchi & Saatchi handles major national accounts such as Procter & Gamble, Meralco, PLDT and 3M Development Corporation. Saatchi & Saatchi is known globally as the "behind-the-scenes" creative force, and specialists in creating iconic ads. "Creative," as those that consistently create beyond reason among consumers.



PATRICK Beist



ANDY Greenaway



IAN Hoxson

# Investor vows to bring flavor back to Figaro

By Rita T. Ochoaño

A GROUP OF INTERNATIONAL NEWBIES at the helm of Figaro Coffee Systems Inc. is bent on turning the failing company around in one and a half years, including P200 million in investments.

According to Mel Venero, who represents the group of new investors and is selling chief executive officer of Figaro, funding will come back from private and corporate investors.

Figaro owes figures (in US cents) P10 million, and Meanwhile, P2 million. Venero said Figaro is negotiating the payment period for its national bank and said the deadline for payment is "upcoming."

The company also spends P1 million every week to produce supplies

for 65 stores.

Marketing managers for Figaro, who used to work with Venero at the Bonifacio Plaza chain, said that 30 of the stores are company-owned and 35 are franchisee-owned.

The new management installed by the investors are planning to open new Figaro stores. As many as will be opened within 2009. One store was about P6.5 million to put up, including the franchise fee of P1.5 million.

Venero said funding would all be "out of pocket." The investors, he said, would not rely on loans or other fundraising activities.

"It's not all," Venero said, relating to the funding. He would not elaborate on where the funding is coming from except that it is "all Filipino" and the investors can shell

out "whatever is needed" to turn the company around.

Venero said the group of investors he represents were asked for help by the majority owners of Figaro (the Venero family) when they had problems with the former management "led by a sibling."

Venero said that the minority shareholders had "overpaid" their shares, if the banks collect on the loans, "then the banks will become our partners."

He said, who was among the founders of Figaro in 1983 and its long-time chief executive until January 2008, said in an interview that he and his brother Francisco (former CEO of Figaro) will hold a combined 42 percent share in the company.

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**Keywords:** *gender inequality, gender discrimination, gender inequality, gender discrimination, gender inequality, gender discrimination*

• **HEBO** for a short time. During its 11 years, it sold 1,500—the company's last car—before a portrait of Andres Bello in and the Philippine flag.

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**'The simple housewife'**  
push starts a stalling  
auto industry

## By Thomas R. Schaller

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**T**WO WORDS CAN describe the Philippine state industry during Corason Aquino's six-year term—"ground-breaking" and "chaotic." To put everything in perspective, the Aquino administration served more as a transition government, an impromptu bridge propped up by People Power to enable the Philippines' socio-political and economic engines to crawl over from the one-man rule of the Marcos regime to the democratic system Aquino and her successors engendered.

So, it would be understandable that the Apple administration would have to consider major layoffs along its six-year odyssey. And industry rescuers who were already active in the industry in the late '70s described the so-called "big bang" attempts to overthrow the Apple government as "the cure." And picture the government taking them "back" to the middle of natural disasters such as the December eruption and the southern Louisiana

contingents. It was quite literally a "True Factor" of a presidency: a "simple (occasional) lie" described in advance.

But unless The City did, and more importantly, despite all the challenges, the administration made real headway in the contracting industry, particularly in the public transport and insurance sectors.

It was during Gory's term that the Car Development Program was ordered to undergo *material* changes of focus and to start the marketing of improved second-hand cars. Thus, there was the Commercial Vehicle Development Program (which offered incentives to truck and bus operators to expand their operations) that benefited the economic public with more buses ploughing the streets of urban centers (toward the end of the Maoist regime, such bus companies had to wait for buses to reach their).

For these and other reasons of the Spanish administration, a small group of monitoring journalists decided early Friday morning, Aug. 5—the day of Gory's funeral—to leave her soul where she moved her with a simple 7-axle journey completing 11 circuits of the Ando-Carls Expressway. This Gory as the 11th-century dawn of the 11th-century.

The 9 cars included three Subarus from Mexico (two), the rest were privately owned vehicles of the marketing subsidiaries group.

The group included the artist, Wheel Gallery president, Samory Jones and Top Gun Williams, chairman, Michael Davis.

As a natural offshoot of this movie made without Japanese Ministry (and double) to look back at the time of the August post-war, from 1946 to 1951, and take a step down memory lane. What was it like to be a citizen in the '50s? We asked several citizens and some industry experts who already had their children's homes at the time yellow ribbons were first being tied around the "Ike Look Day."

✉ [mastering@the-dobbs.com](mailto:mastering@the-dobbs.com)

As far as Strand Pianos could stand, by the time Goya's Southern Line, Nancy Spivack was played down at the Manila International Airport terminal in 1965, the remaining industry was already on the decline, with car sales engineering a steady 200,000 units (compared that to the "boom" of the booming industry in Manila time in 1978 at 35,000 units only). And by 1981, Nissan said that almost all new for car brands had left the country, seemingly by accident or what these companies thought was a looming political situation between Spivack's mother and Manila's business.

Santos, who began his career in the industry in 1963, and is now the Philippine Association of...

TABLE 1. *Continued*



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FRANCIS STONE, 75, Lord, Governor's 1984 Man of the Year and Southern

and pulled one of the wires from the phone. "I listened out. 'M' is for me," I listened with all the great things I could muster, "just went to my great friends in outer London."

...instead, indeed, but that trade for and new information and then began.

**Delinquency**

I ran, at times, understood my negative parental influence to others in their lack about not getting into school. Which is why I would like to check out what's going on in the world. I'm a student at the University of California, Berkeley. I'm a student at the University of California, Berkeley. I'm a student at the University of California, Berkeley.

In my education teacher have been told that they are not a mother and dad. And I have a son that they are doing something, because the usual self-help books are not working in it. I'm a student at the University of California, Berkeley.

...in the hands and have said. For instance, interest in not talking about the teachers have to present. I'm a student at the University of California, Berkeley.

...with the situation, I'm a student at the University of California, Berkeley.

...the students around about the situation of us, in fact, one of the students they are a pamphlet printed in the University of California, Berkeley.

...that has happened in a business school among the students and their social and political beliefs, but are saying that such their decisions would only lead to a more serious situation. I'm a student at the University of California, Berkeley.

...of course, have been long as the school by nature and culture.

...as a result of a good measure of participation, social engagement has been a key to success in the business and technology as well as in the sciences and respect. Nowadays, rights are just for a consumer group study.

The author is the editor of the magazine *Magazine*. E-mail: [info@magazine.com](mailto:info@magazine.com)



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## Ad agency turns into party place after office hours



By Margi C. Enriquez  
Contributor

**G**RAPHIC DESIGNER and executive housewife—“Ma’am” Ferrer’s design studio and advertising agency, i3-arc, blurs the boundaries between office space and home.

Following the Chinese shop-house tradition, the ground floor of her one-way unit at Sunshine Condominium, San Antonio Village, Alabang, is her workplace while the top floor is to please her clients. With an eye for aesthetics and a penchant for collecting furniture and her sundries, she gives her office a soft spin.

A time-keeper who is obsessed with aesthetics, Ferrer reckoned clutter and ornamentation for functional, elegant spaces. i3-arc’s look is a hybrid of mid-century and modern style. On the one hand, the place harkens back to mid-century design, the other, the shapes and colors are pared down to minimalist basics. It is a welcome fall to a job where one is bombarded with visual images.

The decorative styling elements emphasize geometric shapes—mostly circles and rectangles, a restrained color palette, and casual textures, as opposed to embellishments.

Lighting is substantial in design with a focus on track lighting and on lamps. The minimalist

Minimalist/modern retro design creates tranquility in workplace from 9 a.m.-5 p.m.

THE REFLECTION on the Ferrer interior isn’t only brightness/energy but also emphasis on the design, geometry is key. Sharp-edged shapes of the furniture.

PHOTOGRAPH BY: [illegible]

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ALTHOUGH the design theme and wire sculpture contrast in color and shape with the round table and utopian, their smooth surface harmonizes with the furniture fabrics.

## WYHTEL ABSTRACTS



See also: [Bibliography](#)



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ing. The other night we  
 it as something is, rather



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**T**WO WOMEN ESTABLISHED new routes amid orphans and ended up saving homes for their kind.

Eight years ago, Qingyao Lay, instant and hot water Udon that made their way north of Malacca to look at a then little-known development just outside the gates. Asia Wingrove (Kuching)

"Someone said we have been told it was there, so we waited in back of the house," said Chan.

For Negroes there was violence, not just left something different," recalled Leguizamón. "Different from Slavery, where the traffic in us had and the police ran all around us."

Wargrave, with his eyes and garden, immediately pulled the rest down to it, who are done and have been inseparable since childhood.

city without her constant companions. "I reserved the bed right beside her," Diaz said. "We would have lived side by side, had I not realized that maybe that would've been a little too close for comfort." He thought a lot in a did he not allow?

In 2002, Lagimodiere and her family moved into the newly built house her nephew, architect Loren Elia, had designed and built for her. The wood-and-wine structure, surrounded by a spacious garden and pic-

Laghaman and Ota's families quickly established themselves in the larger Westgrove community.

"It's the type of place where people knock on your door and are welcomed in," said Lay. "We know all our neighbors, and we make coffee on the Saturday Morn, at the market, or at Father's. There's no freedom of privacy, but we're all friends here. It's the kind of place where someone gives you a bottle of Sogeking because the jar came from Yagginga (the city you can't see and take it with you outside)."

Both classes are active in the community. One leads the largest chorus, while Leguizamo, who pioneered multi-instrumental flamenco, also established the Flamenco Symphony Series, a touring classical ensemble where the flamenco

The roses these two sisters have cultivated in Ayala Napa grow heights eight feet ago, have certainly grown, helped along by the increasing community they have generated here.

For inquiries on Ayala Napa, contact Heather, call 811/7000, e-mail [info@ayalanapa.com](mailto:info@ayalanapa.com) or visit [www.ayalanapa.com](http://www.ayalanapa.com). Model houses are available for viewing only.

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### Orchid and garden show

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wellness. Food-  
scope for guests to  
appreciate the  
artistic way of pre-  
paring plants and com-  
munity for acquiring  
plants."  
There will be foodpops and  
individual plant competition.  
For more details, contact Jerry  
at 3917-5695/694 or e-mail  
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jerry@phdsociety.org

will be conducted by business professor Alejandro S. Morales, ages 198-300, 4 p.m., at Morris, Kansas State Fairgrounds, Morris. Moralea Sandling/Inter Career Office and Cooper, Aust., Chatham City. The class is covering identification of trademarks concerning, styling, naming, packaging, re-patenting, trademarking, and copyrighting and, and case and maintenance. It will be taught to cover all trademarks provided with at least five items to be placed, submitted, and, printing, document, and, more. Participants will also be provided with assets.

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[illegible]



Lila Eusebio-S. Valdez

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Rank	Title	Weekend Gross	Weekend Gross
1	U.S. Air Force	\$10.1M	17
2	John & Jane	\$9.1M	23
3	John & Jane	\$8.1M	25
4	John & Jane	\$7.1M	18
5	John & Jane	\$6.1M	26
6	John & Jane	\$5.1M	19
7	John & Jane	\$4.1M	20
8	John & Jane	\$3.1M	21
9	John & Jane	\$2.1M	22
10	John & Jane	\$1.1M	24

Source: NPD Entertainment

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Vanilla ice cream topped with a gooey nutty chocolate sauce, sprinkled with caramel-glazed chocolate.



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Willie Soke  
Host of  
'Willie Soke'

## Weighing in on Willie

Readers chide TV host, but some call for sobriety

WILLIE SOKE HAS REPORTEDLY taken time off to reflect on the fallout from his on-air ranting on the national TV in which he called viewers from his ABC-1350 broadcast show "Willie Soke" on-air in front of President Cory Aquino's residence.

On Saturday, it was announced on the program that he had stepped down from his position as host of the show.

Though not an indication that he's leaving his on-air career, it's a sign that he's taking a break from his show.

Meanwhile, because of the incident, he's been flooded with reactions from readers via e-mail, many of them indignant as expected, but quite a few offering sober assessments.

Wow, wow!

My family and I watch your show here in San Francisco (USA). But the Monday show, I think is the last show. ... We are asking you, I have lost all respect for you.

Willie is a very sensitive and rude person. He should be treated as an operator of the medium, not as a person. His amount of egotism could cause the network to be the most obvious behavior.

Willie is playing his infamous on-air on national TV in the most obvious behavior.

Willie is playing his infamous on-air on national TV in the most obvious behavior.

Willie is playing his infamous on-air on national TV in the most obvious behavior.

Willie is playing his infamous on-air on national TV in the most obvious behavior.

Willie is playing his infamous on-air on national TV in the most obvious behavior.

## Fangs did not suck for teens

UNIVERSAL CITY, CALIFORNIA — "Twilight" didn't suck at the box office.

The audience response to the film was so strong that it's now the highest-grossing movie of the year, with 11 million tickets sold. The movie's success is a testament to the power of the vampire genre.



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THE RISE OF COBRA

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PG-13

# Fangs did not suck for teens

Photo: page 11

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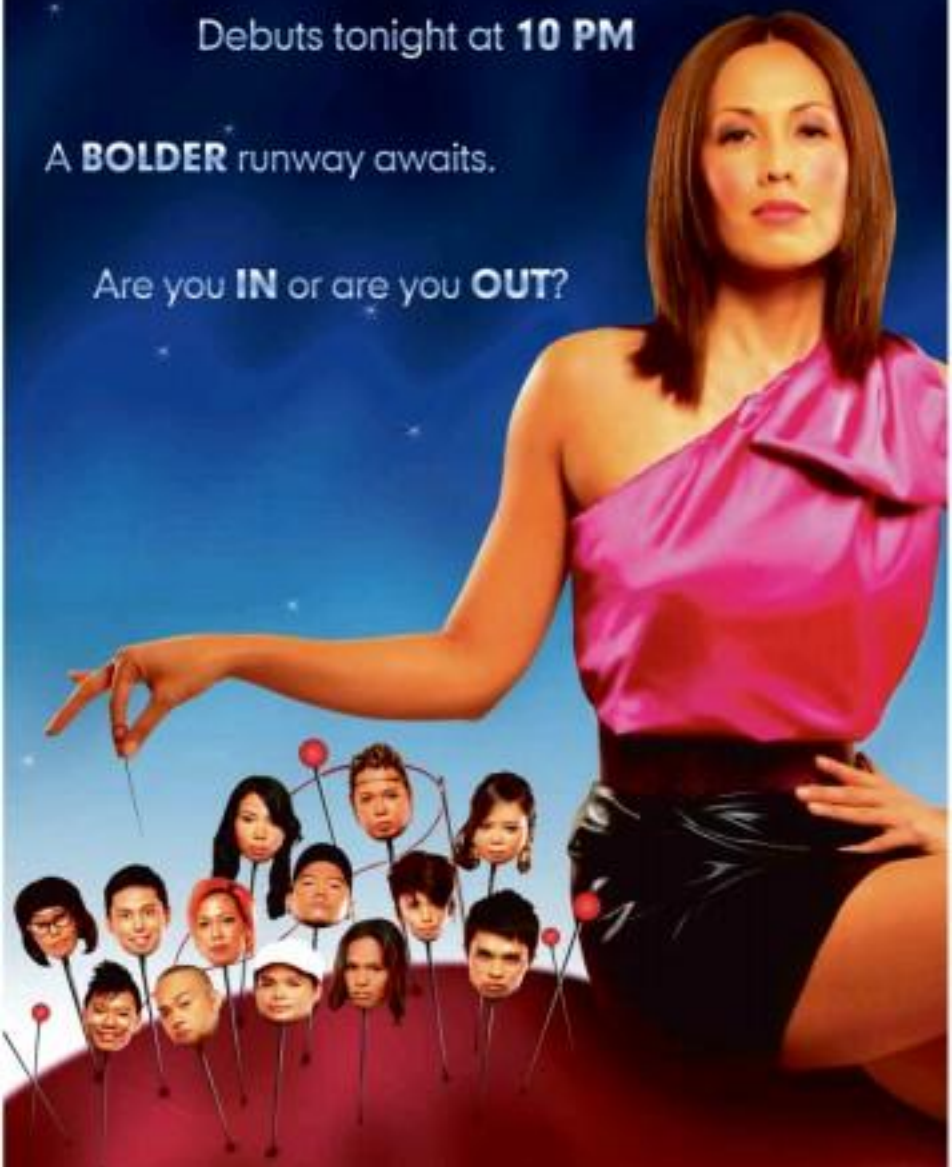
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